

MACKAY COMMUNITY

FOUNDATION



GIVE WHERE YOU LIVE



ABOUT US

The Mackay Community Foundation provides an opportunity for individuals, families, and businesses to make donations to support those in need in the region, both now and in the future. Subject to any legal requirements for minimum annual distributions, donations are retained as capital by The Foundation to build a perpetual and sustainable fund for philanthropic purposes. The income earned from the capital is used to make community grants.

The Mackay Community Foundation conducts an annual grant program and encourages appropriate not for profit organisations in the region to apply for grants for charitable projects that fit within the aims of The Foundation.

The Foundation has been endorsed by the Australian Tax Office as a charity and by the Queensland Office of Fair Trading as fundraising for a charitable purpose. Donations to The Foundation are tax deductible and The Foundation is exempt from tax.

The Foundation is governed by a volunteer Board of Directors, with a wide range of skills, experience and an extensive knowledge of the region's community.

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CHAIR'S REPORT

As Chair of the Board of Directors of Mackay Community Foundation it is my privilege to present the 2020/2021 Annual Report.

In 2020/2021 financial year we have continued to see the effects of COVID-19 in our region and on a global scale.

The foundation has always provided the total income derived from investments for the provision of grants above our legislative requirement of four percent of the balance of the corpus of the prior 30th June. Due to the reduced dividends, the board agreed to hold back a small portion of income this financial year, with uncertainty of the value of dividends in the coming financial year due to the impacts of COVID-19. This is to ensure we can continue to meet our four percent grant giving in the 2020/2021 year and not have to draw on the capital of the Foundation.

We had the pleasure of providing grants to the total of \$60,000 to four well deserving non-profit organisations and more information on their projects are on pages six and seven.

I would also like to acknowledge our motivated seven board members for their commitment, hard work and support of the Foundation. As the saying goes, "if you want something done, ask a busy person". This year, the board revisited the foundations business plan and affirmed our ultimate aim of working towards building the corpus to \$10 million invested by 2040 or earlier. This \$10 million invested would enable the foundation to distribute grants in the vicinity of \$500,000 per annum in perpetuity.

We also continue spreading the foundation's story within the community of Mackay by increasing our presence, building awareness of the grants and aims of the foundation.

We also acknowledge that the foundation is something that we would like to see run for generations and it is important for the youth of Mackay to be involved. We were fortunate to have the support of the principal, Andrew Wheaton of Whitsunday Anglican School in which the Community Service Leaders Emmett Withers and Lara Joblin of WAS were involved in the grants process this year. We would like to continue engaging more Mackay senior students in the future.

I would also like to thank Adrienne Rourke and Jody Euler for their service years on the board of the MCF.

Adrienne resigned from the board after providing 6 years of service and was also heavily involved with the administration of the Foundation from April 2010 until June 2013 contracting her services and then our first employee from July 2012 till June 2014. Jody provided 3 years of service and was integral to the new branding of the MCF and assisting us in getting our story out to the community. We love the refreshed logo of the tree which really represents the MCF story.

We welcomed a new board director, in May 2021, Paul O'Connor who brings years of experience in the media industry and has been involved in our community in various board positions.

To our current supporters and donors, we and the community thank you for your generosity. We hope many more can continue to "Give where they live" and donate to the Mackay Community Foundation. This is a gift that keeps on giving.

We invite you to find out more by visiting the MFC's website, www. mackaycommunityfoundation.com

If you are wishing to donate to the foundation it is as simple as scanning the QR code below. QR Codes being very familiar to us all now!



Frances Easton

Chair

- Mackay Community Foundation

OUR HISTORY

The concept for The Mackay Community
Foundation began with our founder Scott
Alman in 2002. Scott, a partner in a local
investment advisory firm was discussing the
story below and thought about the impact
on the needy if someone had put away
some money for Mackay 100 years ago

In 1626, Peter Minuit purchased Manhattan Island from the Algonquin tribe of Indians for trinkets worth abou \$24. Given the price of real estate in Manhattan today, we could argue that the Indians were swindled. However, let's assume that the Indians invested the \$24 in a bank account returning 6% per year compounded annually

In 2005 after 379 years the investment would be worth \$66 Billion.

The key founding principal was to give the Mackay Community the opportunity to 'Give Where You Live'. Secondly that money donated would be invested, and together with the growth, the capital would be retained in perpetuity. Each year the growing income is to be given away to community groups, and projects, to assist those in need in our community.

Scott then set about inspiring other key business and community leaders to join the board of the foundation. The founding board members were; Solicitor Andrew Coates, Accountant Wayne James and Financial Planner Stephen Lowry, with Scott Alman as the chair. Since the beginning the sitting Mayor of Mackay has also held a position on the board.

AT A GLANCE

Since our establishment in 2003 we have distributed 82 grants to local community groups and charities since inception.

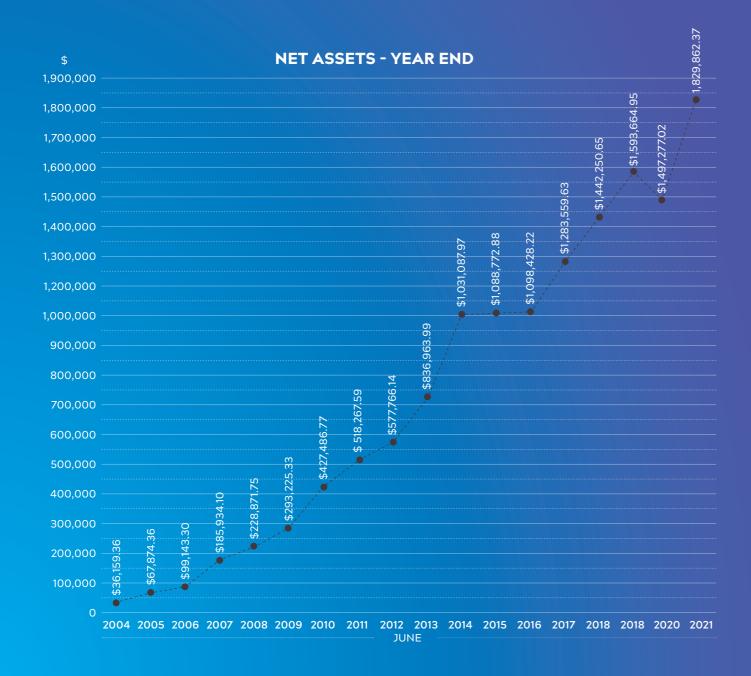
TOTAL COMMUNITY GRANTS TO DATE: \$1,372,625 Since our establishment in 2003 we have distributed 82 grants to local community groups and charities since inception.

The Mackay Community Foundation is a member of Australian Community Philanthropy and is one of approximately 45 community foundations across Australia, linked by similar values, ethics and intent and each playing a vital role in their own community providing grassroots support at a local level.

The Mackay Community Foundation provides support to local community groups and charities in the Mackay region which is an area encompassing a population of approximately 140,000 people.

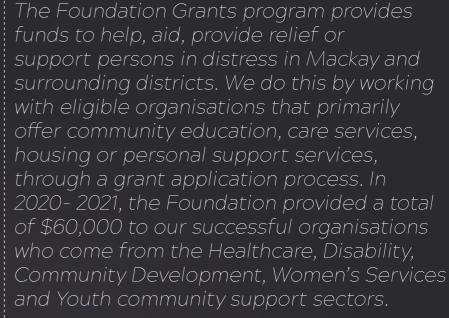
The Mackay Community Foundation managed the 2008 Mackay Flood Appeal, upon request of the then Mackay City Council, raising \$564,566.13 that was distributed directly to Mackay people impacted by this natural disaster.

The Mackay Community Foundation works extremely hard to ensure administrative expenses are kept to a minimum and where possible source donated services and support. Fifteen percent of each dollar donated to the Foundation is directed to the administration account to assist with the costs associated with enabling the Foundation to deliver its mission:



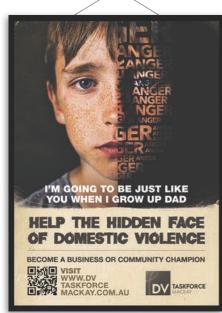
GRANTS COMMITTEE REPORT 2020-2021

There was 1 grant round offered in March - April inviting applications for projects in the \$10,000-\$30,000 range to allow an organisation to look at actual program development, capacity building and innovative approaches to bring about social change and positive impact for those experiencing disadvantage.





GRANTS







DOMESTIC VIOLENCE RESOURCES SERVICES: \$17,725

The MCF has provided a grant of \$17,725 to the Domestic Violence Resources Services Mackay for a project that will deliver a unique Domestic Violence awareness campaign and a series of face-to-face intervention and prevention sessions supported by a Business Toolkit to business leaders and employees throughout the Mackay region.

ABORIGINAL TORRES STRAIT ISLANDER **COMMUNITY HEALTH SERVICES (ATSIHS):** \$4,275

To assist in the recovery of COVID-19 within our community, \$4,275 will be utilised to fund a Medisafe Vaccine Fridge and Medisafe UPS Battery Pack. These items will facilitate the storage of COVID-19 vaccinations and this vaccination hub is not only for First Nations people, anyone in the community can obtain the vaccinations from ATSICHS.



ALL ABILITIES: \$28,000

These funds will support the cost of air conditioning for the Summer House. Summer House is open as a learning and friendship hub for children and families living with a disability.

< This air-conditioning will allow for All Abilities to expand their activities in the summer months as at present they find when it rains or is very hot they have to come indoors and there is only one room that is currently air-conditioned that cannot fit everyone in this room attending a play session. Summer House is open to all children in the local area but is a safe area for disabled children to explore and play with others.



AUSTRALIAN STREET AIDE PROJECT (ASAP): \$10,000

Australian Street Aid Project strongly believes that the Mackay community's most disadvantaged demographic group would truly benefit from better access to medical care, and that the Emergency Department would also benefit from better prevention methods being in place, resulting in fewer admissions.

The \$10,000 grant will be utilised as a "Specialist Homelessness Medical Funding pool", which can be used to assist people who are experiencing homelessness with:

- · Research into, and procurement of, a fit for use structure
- · Accessing medical care from Mackay CBD GP clinics, dentists and other essential medical services
- · Transporting clients to and from medical appointments when necessary (e.g. client unable to walk long distances)
- · Guidance and assessment from our ASAP Registered Nurse who can ensure better rates of continued care by assisting with dressing wounds, GP liaison, patient education on conditions and medications
- · Assisting clients to fill scripts that are deemed essential to their mental and/or physical health by GP.



The Mackay Community Foundation is an option for donors who wish to 'Give Where They Live' and assist a range of local charitable organisations and projects.

MAKE A LONG-TERM DIFFERENCE

The Mackay Community
Foundation encourages individuals
and businesses to make donations
to The Foundation and the capital
they donate is retained in a trust
fund with the income used to meet
the needs of those in need in the
local community for generations
to come.

BECOME A DONOR

Our community foundation is different from most other charitable organisations. The initial donation/ gift you make becomes the capital and the funds are invested with an emphasis on security under the guidance of professional investment advisers. The income earned from investing donations is distributed to the Mackay community now, and the capital fund will continue to grow over the generations accumulating a growing income to distribute to our regions less fortunate forever.

Donating Options

Donors can make their donation in several ways depending on their wishes:

GENERAL DONATION

All donations are tax deductible and invested in the capital fund that will continue to support the foundation giving back to the community for years to come.

NAMED FUND

Create a legacy for an individual, family or business by establishing a Named Fund that will support the local community for generations to come. See our donors page for our named funds.

'BEQUESTS'

People can donate as a bequest in their Will. The bequest can be recognised by name if the donor wishes or it can be an anonymous gift. Please contact The Foundation to discuss the instructions you need to include in your Will.

HONOURING THE PASTSECURING THE FUTURE

This program is an exciting fundraising campaign which not only secures funds for the future. The program also provides an opportunity to celebrate those who have made a significant contribution to our community in the past by honouring their story. Only 150 people will be honoured. The required donation is \$2,300

WORKPLACE GIVING

A simple, yet highly active means for businesses and employees to together make an ongoing valuable contribution to the community.

FUNDRAISING EVENTS

We welcome supporters wishing to organise an event to raise funds for The Foundation.

HONOURING THE PAST - SECURING THE FUTURE

Honouring the Past - Securing the Future is an ongoing fundraising initiative from The Mackay Foundation.

By making a donation to Mackay Community Foundation, Honouring the Past - Securing the Future project, community members are able to recognise an individual that has made a significant contribution to the region over the past 150 years. The program is open to individuals, families, small businesses, larger organisations, service groups, sporting clubs and the like, who wish to support those in need in the Mackay community for generations to come.

Honouring the Past - Securing the Future provides an opportunity to celebrate our early community while creating a supportive and lasting legacy for the future of Mackay.

Seeking 150 donations the project will compile a dossier of those recognised, to be housed in the Heritage Collection at the Carmel Daveson Research Room at Mackay Regional Council Library, and with the Mackay Family Historical Society.

Importantly, all donations will help to build a substantial capital fund for the Mackay community, ensuring those in need are supported, both now and into the future.

Honouring the Past - Securing the Future Nominations

- < Ronald McClure
- < Henry Rowe Jnr
- < Emmanuele 'Casey' Zarb
- < Septimus and Margaret Braithwaite
- < Stuart McDonald
- < Richard Griffiths
- < Mavis Braithwaite
- < Edward 'Tootie' Cowan
- < Lawrence and Margaret Byrne
- < Bruce Campbell
- < Alan Shepherd

If you would like to donate or require more information about any of the above giving options, please visit our website or contact our office on 07 4968 3157. admin@mackayfoundation.com.au www.mackaycommunityfoundation.com



the mackay foundation

NAMED FUNDS

The Mackay Community Foundation makes it easy for organisations, individuals or families to support community projects in their area by establishing a Named Fund.

A donation is invested with other trust funds, but grants made from the donation are acknowledged as being made from the Named Fund. The original donation is never spent but keeps on giving to the community long after the money or asset was donated.

A Named Fund is ideally suited to an individual, family or business wishing to provide support to a range of charities and community groups in Mackay, leave an ongoing legacy to the community, or honour a family member, friend or outstanding citizen They are an alternative to Private Ancillary Funds (PAF) offering some very real benefits to the donor.

- Funds are referenced and acknowledged in the name specified by the donor. This can be an individual, partners, family names, a business name or in the memory of someone.
- The fund is named from the outset, although the initial minimum contribution can be made over a period of years. *
- < The donor can participate in the fund as little or as much as they desire.
- < Ongoing contributions, whilst not essential, are recommended at least for a few years.
- < Donations to the fund are tax deductible.
- < Named fund donors can be involved in presenting grants from the fund if they wish.
- < The fund continues into perpetuity, even after the donor's passing.

Donors may indicate a preference that a particular group or type of eligible projects benefit from its donation. By establishing a Named Fund with The Mackay Community Foundation donors are ensuring that the local community will receive perpetuity grants from their fund, rather than a once off donation.

We are happy to discuss this or any other options with you, confidentially and totally obligation free. **OUR CURRENT** NAMED FUNDS < RESERVE GROUP FUND (INAUGURAL NAMED FUND) < ALMAN PARTNERS FUND < BANK OF QUEENSLAND MACKAY CITY FUND < BENNETT PARTNERS FUND < CANELAND MEDICAL FUND < CELL ENGINEERING FUND CE SMITH AND CO MACKAY FUND < COL AND RHONDA MENG FUND < GEMINI HOMES FUND < HASTINGS DEERING SOCIAL **CLUB FUND** < HOSSACK H FUND < MACKAY ANNUAL REALTY **FUNDRAISER FUND** < MACKAY SUNRISE ROTARY **CLUB FUND** < MASTERMYNE FUND < PORTERS FUND < OUEENSLAND MINING AND ENGINEERING (QME) **EXHIBITION FUND** < THE MACKAY COMMUNITY

- < SOUTHS LEAGUES CLUB FUND
- < JOHN AND CAROL PALMER FUND
- < E&M ZARB FUND
- < HPSF FUND
- < P&L MAGUIRE
 (NEE DUMMA) FUND
- < BROWN & BIRD FUND
- < KEY SOLUTIONS GROUP FUND
- < WAYNE AND SANDRA
 JAMES FUND
- < TOM & DOROTHY COOK MEMORIAL TRUST
- < CROKERS FUEL &OIL FUND
- < S.H.TAIT & CO FUND
- < EXPLORE PROPERTY
 MACKAY FUND
- < CARLYLE GARDENS
 MACKAY FUND
- < CARLYLE CRAFTERS FUND
- < MCKAYS SOLICITORS
 CHARITABLE FUND
- < GW INDUSTRIAL
- < GARDIAN FUND

FOUNDATION QUEST FUND

- < MINDS ALIGNED
- < GEOFF O'CONNOR & MICHAEL DEVLIN

General Donations for 20/21 year

- < IA & LS JOBLIN
- GS & NA VELLA
- < AJ & ER WALLACE
- < C MOLLY
- < NORTH QUEENSLAND BULK PORTS
- WHITSUNDAY
 ANGLICAN SCHOOL

^{*} The minimum contribution is \$11,500 over three years and includes a 15% fee for administration.

BOARD OF DIRECTORS DURING 2020-2021

The Mackay Community Foundation is governed by a volunteer Board of Directors with skills appropriate for the management and grant making duties required. No director fees are paid, and Directors provide their time and expertise free of charge.



Frances Easton

MFinP BBusAcc CFP® Professional Chair since June 2019 and Director since 2018

Frances has been involved in the financial planning industry for over 24 years and is a Director/Partner at Alman Partners, a local firm established 36 years ago.

Frances has been involved behind the scenes with the Foundation since its inception and joined the Board in January 2018.

Frances has been a committee member of the Financial Planning Association over various years and was Treasurer of the Mackay Financial Planning Career Development Group.

Nick Bennett

Dip Bus, Dip Bus & Workplace Coaching, Dip Neuroscience (Leadership), IMLF, ILPF Director since 2010

Nick is a Partner in Minds Aligned who serves as a leadership, performance and organizational coach across Australia, NZ and the UK, assisting and supporting individuals, teams and organisations to develop and achieve their goals.

lan Joblin B. Bus. FCPA Director since 2015

Ian has worked in Public Practice Accounting for over 30 years. He became a partner of Brown & Bird in 1999. It has been a diverse career with varied service deliveries for clients including secondment as a chief financial officer for a major national firm, company secretary and board positions including subsequent membership on committees such as audit and risk, mergers and acquisitions and business development. Ian has also developed a specialisation in local government service provision providing holistic solutions for all business and financial requirements of those clients. He is a firm believer in giving to the community and has done so via committee, coaching and mentoring positions.

Cr Greg Williamson Director since 2016

Greg is a 5th generation Mackay

local and brings a wealth of business, political, community and defence experience to the new Mackay Regional Council to which he was elected Mayor in 2016. He served as Mayor of Mackay City Council 1991 - 1994, prior to the amalgamation of the City and the Pioneer Shire. In years past his business career has seen roles such as the Regional General Manager for Queensland and the Northern Territory at Chandler MacLeod (one of Australia's largest Human Resources companies); the founding General Manager of national aerospace staffing firm Aero Ready; and 8 years' experience in General Management in heavy engineering supply and service to the Queensland mining industry. Greg has an organisational reputation focus, demonstrated expertise in people management, and a demonstrated commitment to community service. Outside of business, he is a licenced pilot and has had over thirty-five years' service in the Australian Air Force Cadets where he holds the rank of Group Captain (AAFC). Greg is married to Annette and they have two adult children.

Paul Hemburrow B.Sc MBA GAICD Director Since 2020

Paul has more than 29 years' experience in the resources sector having held executive roles for the last 15 years. He has spent much of that time in regional and remote communities in Australia and overseas where he has been involved heavily in community development and employment. Paul has been active in the disability sector through a range of employment initiatives spanning more than 10 years and has an active interest in contributing to the wellbeing of the community in which he lives.

Adrienne Rourke Deputy Chair and Director Since 2015 & Resigned 2021

Adrienne has extensive experience in marketing and business development and was the first executive officer of the Mackay Community Foundation. Adrienne recently completed a Graduate Certificate in Philanthropy & Not for Profit Studies through a scholarship from the George Alexander Foundation.

Adrienne has very established links in Mackay with her family's history going back many generations. She is passionate about giving back to her home town and wants to encourage others to consider making a donation that will make a significant difference in someone's lives, now and into the future.

Jody Euler Director Since 2017 and Resigned 2021

Jody is the Founding Director of Mackay's longest standing creative agency redhotblue, now in its 25th year in business.

A multi-award winner, Jody has a decidedly out-of-the-box approach to marketing and design and endless enthusiasm. Jody is community focused and sits on a number of boards and is also one of the Directors of the charity event gaining National recognition, (Nude Lunch - Ovarian Cancer Exposed). Jody is an enthusiastic presenter delivering a variety of workshops to the business community and teenage creatives. Her philosophy is why fit in when you were born to stand out and is not afraid to push the boundaries through intelligent creativity to deliver successful outcomes for her clients.

Paul O'Connor Director Since May 2021

Paul is the General Manager of ARN Mackay, operators of three local radio stations, Star 101.9, 4MK and KIX Country. Paul is a former Chair of Mackay Tourism and served on the board for a decade. He was also a local board member for the Mackay chapter of the Australian Institute of Management.

FINANCIALS PROFIT AND LOSS STATEMENT **FOR THE YEAR ENDED 30 JUNE 2021** 2021 2022 \$ INCOME Donations 38,654.59 90,608.00 Distributions from Trusts 53,232.92 66,046.37 FRRR Grant Income 0.00 510.00 91,887.51 157,164.37 OTHER INCOME 154.20 691.99 Interest Income 307,416.89 (172,288.78) Revaluation of Investments 307,571.09 (171,596.78) 399,458.60 (14,432.42) EXPENSES 0.00 Computer Expenses 351.90 60,000.00 74,707.30 Distributions Fees & Permits 922.72 1,008.28 Events 98.18 0.00 2,000.00 1,250.00 **Graphic Design** 2,069.50 Insurance 2,069.50 Memberships & Subscriptions 500.00 550.00 567.25 Printing, Postage & Stationery 0.00 Staff/Director Training 0.00 1,192.53 Website Expenses 715.60 826.00 66,873.25 81,955.51 Net Surplus (Deficit) from Ordinary Activities 332,585.35 (96,387.93)

BALANCE SHEET AS AT 30 JUNE 2021

TRUST FUNDS - Accumulated Funds	2021	2022
	\$	\$
General Funds	735,476.86	618,413.04
Mackay Foundation Quest Fund	60,130.03	50,349.00
Almans Fund	121,735.93	101,933.79
Reserve Group Fund	18,723.79	15,678.09
Bank of Queensland Mackay City Fund	34,791.94	29,132.52
Col & Rhonda Meng Fund	13,079.17	10,951.65
Hastings Deering Social Club Fund	110,657.24	92,657.21
GW Industrial	11,343.67	8,394.83
Gardian Group	12,312.62	5,793.04
Gemini Homes Fund	13,258.27	11,101.62
QME Exhibition Fund	25,456.77	21,315.85
Caneland Medical Fund	52,306.29	43,797.90
Hossack H Fund	27,914.71	23,373.97
Mastermyne Fund	13,496.05	11,300.72
Porters Fund	37,742.14	31,602.82
CE Smith & Co Fund	12,804.45	10,721.62
HPSF Fund	35,988.97	30,134.83
Bennett Partners Fund	7,687.00	6,436.60
Cell Engineering Fund	51,966.34	35,139.90
Mackay Realty Ball Fund	110,967.99	92,917.41
Sunrise Rotary Fund	11,906.63	9,969.84
E & M Zarb Fund	12,522.49	10,485.52
P & L Maguire (nee Dumma) Fund	12,464.17	10,436.69
John and Carol Palmer Family Trust Fund	29,334.60	24,562.89
Key Solutions Group Trust	26,120.58	21,871.68
Wayne and Sandra James Fund	18,646.25	12,443.69
Brown & Bird Fund	11,731.91	9,823.54
Tom & Dorothy Cook Memorial Trust	101,818.53	85,256.24
S.H. Tait & Co Fund	21,638.88	16,649.59
Crokers Fuel & Oils Fund	18,827.08	14,262.93
Bing's Nomiya Fund	2,338.66	1,958.24
Explore Property Mackay Fund	5,879.10	3,574.40
Carlyle Gardens Mackay Fund	4,617.94	3,866.77
Carlyle Crafters Fund	14,756.74	10,534.44
McKays Solicitors Charitable Fund	12,461.16	10,434.17
North Queensland Bulk Ports	5,966.11	0.00
Geoff O'Connor & Michael Devlin	3,817.87	0.00
Minds Aligned Fund	7,173.44	0.00
Total Accumulated Funds	1,829,862.37	1,497,277.02
TOTAL MEMBERS' FUNDS	1,829,862.37	1,497,277.02

REPRESENTED BY:

CURRENT ASSE		
Cash on Hand	10.00	10.00
Cash at Bank	114,581.77	212,751.83
Prepayments	0.00	0.00
Other	18,647.74	26,931.71
Receivables		
TOTAL	133,239.51	239,693.54
CURRENT		
ASSETS		

NON-CURRENT ASSETS		
Investments	1,696,499.00	1,287,583.48
TOTAL NON-CURRENT ASSETS	1,696,499.00	1,287,583.48
TOTAL ASSETS	1,829,738.51	1,527,277.02

CURRENT LIABILITIES		
Other Payables	(123.86)	30,000.00
TOTAL CURRENT LIABILITIES	(123.86)	30,000.00
TOTAL LIABILITIES	(123.86)	30,000.00
NET ASSETS	1,829,862.37	1,497,277.02

SUPPORT

We acknowledge Alman Partners, Cell Engineering, Brown and Bird and redhotblue as corporate sponsors who assist with funding the day-to-day operation of The Foundation.









Corporate Sponsor

The Board of The Mackay Community Foundation would also like to acknowledge the following businesses, who gave valuable in-kind support to help with the administration of The Foundation during 2020/2021.

Legal Services

McKays Solicitors Unique.Focus

Audit Services



If you are interested in providing corporate sponsorship or in-kind support to The Foundation, please contact us on:

07 4968 3157 admin@mackayfoundation.com.au





MACKAY COMMUNITY

FOUNDATION



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This annual report was produced and printed with assistance from:



