

ANNUAL REPORT 2015 – 2016

mackay community  
foundation

Give where  
you live



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## MISSION

To grow and provide a perpetual source of funds to assist community based organisations supporting individuals in need or at risk throughout the region.

## VISION

Building a community that gives where it lives!

## VALUES

Community, Philanthropy, Future.

## ABOUT US

The Mackay Community Foundation provides an opportunity for individuals, families, and businesses to make donations to support those in need in the region, both now and in the future. Subject to any legal requirements for minimum annual distributions, donations are retained as capital by The Foundation to build a perpetual and sustainable fund for philanthropic purposes. The income earned from the capital is used to make community grants.

The Mackay Community Foundation conducts an annual grant program and encourages appropriate not for profit organisations in the region to apply for grants for charitable projects that fit within the aims of The Foundation.

The Foundation has been endorsed by the Australian Tax Office as a charity and by the Queensland Office of Fair Trading as fundraising for a charitable purpose. Donations to The Foundation are tax deductible and The Foundation is exempt from tax.

The Foundation is governed by a volunteer Board of Directors, with a wide range of skills, experience and an extensive knowledge of the region's community.

# CHAIRMAN'S REPORT



As a member of the Board of Directors for the Mackay Community Foundation and currently Chair, it is my privilege to present the 2015/2016 Annual Report.

The report highlights how the Foundations ideals work for the Mackay community and region, growing a corpus of funds that ensure we can provide year on year support to the wonderful organisations in this community that do so much good aiding those people that struggle to have their needs met.

Apolitical, we are a philanthropic charity founded in 2003 run by a volunteer board of directors who over these 13 years currently holds invested donations on the Mackay regions behalf of over \$1.2 million, the returns of which are disbursed through grants each year.

We continually seek donations from all parts of our community to invest so that the return on that growing investment will always be available to those who service those with need in our region.

There is no doubt that the Mackay economy has struggled in this period and the impact of that has been felt very strongly in the Not For Profit sector where decisions made for various political reasons are felt most strongly and often where funding for small projects have been slashed.

This year, we trialed a part-time fundraiser and were very fortunate that their salary was generously provided by a key partner of the Foundation. While we were sure that we had the right person we recognized that the economic climate was such that many businesses and individuals were under duress and we ceased the role.

Because of that I want to thank those remarkable and generous donors who have contributed to the Foundation

this year. They are, by their demonstrated philanthropy, the essence and heart of what makes a community.

I also want to thank the Board for their commitment in delivering on the Vision that drives us. In particular I want to thank our departing Mayor, Deirdre Comerford, who in her role has provided wonderful insight and Council support and also to Craig Fraser who has been a stalwart in the provision of governance and our responsibilities in that space. It is committed community members like this, like our supporters, our donors and Board members and the many volunteers in our community who help make the wonderful place we live in.

Ultimately our aim is to have \$10 million invested. You can realise, that as our core fund continues to grow, so too does the amount we can donate to those in need in our region. For example, if we have \$5 million under investment, we would have approximately \$300,000 annually to distribute.

It may be simpler in closing to explain our key philosophy here: Give where you live. It's a gift that keeps on giving, growing a base of funds to sustain our community and supporting real projects that make a difference

We invite you to find out more or donate at [www.mackayfoundation.com.au](http://www.mackayfoundation.com.au)

*Nick Bennett*

**Chairman - Mackay Community Foundation**

# OUR HISTORY

The concept for The Mackay Community Foundation began with our founder Scott Alman in 2002. Scott, a partner in a local investment advisory firm was discussing the story below and thought about the impact on the needy if someone had put away some money for Mackay 100 years ago.

**In 1626, Peter Miniut purchased Manhattan Island from the Algonquin tribe of Indians for trinkets worth about \$24. Given the price of real estate in Manhattan today, we could argue that the Indians were swindled. However let's assume that the Indians invested the \$24 in a bank account returning 6% per year compounded annually.**

**In 2005 after 379 years the investment would be worth \$66 Billion**

The key founding principal was to give the Mackay Community the opportunity to 'Give Where You Live'. Secondly that money donated would be invested, and together with the growth, the capital would be retained in perpetuity. Each year the growing income is to be given away to community groups, and projects, to assist those in need in our community.

Scott then set about inspiring other key business and community leaders to join the board of the foundation. The founding board members were; Solicitor Andrew Coates, Accountant Wayne James and Financial Planner Stephen Lowry, with Scott Alman as the chair. Since the beginning the sitting Mayor of Mackay has also held a position on the board.



# AT A GLANCE

Since our establishment in 2003 we have distributed 56 grants to local community groups and charities since inception.

The Mackay Community Foundation is a member of Australian Community Philanthropy and is one of 36 community foundations across Australia, linked by similar values, ethics and intent and each playing a vital role in their own community providing grassroots support at a local level.

The Mackay Community Foundation provides support to local community groups and charities in the Mackay region north to Proserpine and Airlie Beach, west to Moranbah, Dysart and Clermont and south to Sarina which is an area encompassing a population of approximately 150,000 people.

The Mackay Community Foundation managed the 2008 Mackay Flood Appeal, upon request of the then Mackay City Council, raising \$564,566.13 that was distributed directly to Mackay people impacted by this natural disaster.

The Mackay Community Foundation works extremely hard to ensure administrative expenses are kept to a minimum and where possible source donated services and support. Fifteen percent of each dollar donated to the Foundation is directed to the administration account to assist with the costs associated with enabling the Foundation to deliver its mission:

NET ASSETS - Year End	
June 04	\$36,159.36
June 05	\$67,874.36
June 06	\$99,143.30
June 07	\$185,934.10
June 08	\$228,871.75
June 09	\$293,225.33
June 10	\$427,486.77
June 11	\$518,267.59
June 12	\$577,766.14
June 13	\$836,963.99
June 14	\$1,031,087.97
June 15	\$1,088,772.88
June 16	\$1,098,428.22

GRANTS PAID	Annual Grant Program	Back to School	Flood Appeal
June 04	\$650.00		
June 05	\$1,092.88		
June 06	\$3,600.00		
June 07	\$6,200.00		
June 08	\$22,250.50	\$5,000.00	\$564,566.13
June 09	\$10,000.00	\$5,000.00	
June 10	\$20,136.83	\$15,000.00	
June 11	\$22,389.24	\$22,500.00	
June 12	\$27,337.80	\$25,000.00	
June 13	\$23,110.24	\$50,000.00	
June 14	\$42,588.50	\$33,000.00	
June 15	\$43,502.80	\$35,000.00	
June 16	\$44,300.00	\$33,750.00	

TOTAL COMMUNITY GRANTS TO DATE: **\$1,057,224.92**

# GRANTS COMMITTEE REPORT 2016

It has been a year of change of focus in the support that we provide through our Mackay Community Foundation (MCF) Grants program with, for the first time, offering an opportunity for funding more substantial projects. In the past, our grants have funded small equipment items or small individual programs, however in 2016 we encouraged projects that could demonstrate longer term outcomes, had a broader coverage, and supported local businesses.

Following our decision in 2015 to increase the Grant amounts, this year we offered grants in the \$10,000-\$30,000 range to allow an organisation to look at actual program development and capacity building within their target groups, as well as programs to address long term disadvantage.

For the first time in the Mackay Community Foundation's history, the Board decided to make available a significant one-off grant of \$30,000 to support a pilot program over a 12 month period for an innovative project that would fill a recognised gap in the Mackay Community.

This year, while there were successful applications for equipment, we also had several program based projects successfully funded and all grants address identified barriers faced by those who are disadvantaged.

The MCF Grants program provides funds to help, aid, provide relief or support persons in distress in Mackay and surrounding districts. We do this by working with eligible organisations that primarily offer community education, care services, housing or personal support services, through a grant application process. In 2016, MCF provided a total of \$44,300 to our successful organisations who come from the youth, family support, seniors, homelessness and general community support sectors.

## GRANTS

### **Anglicare Nth Qld (Mackay)**

Anglicare Nth Qld, Mackay branch, provides without discrimination, a range of affordable and accessible counselling and personal support services including emergency relief, to families and individuals. This year MCF provided Anglicare in Mackay with \$7,500 for their Emergency Care program to enable them to continue to deliver their much needed services in our Mackay community.

### **HTM Community Transport Inc.**

HTM provides a low cost transport service for people who are Frail Aged or who have a permanent disability, to enable them to attend medical appointments and social activities, thus contributing to improved general wellbeing. As a result of their health, these people are no longer able to drive or are not able to access public transport. While HTM receives some Government funding they rely on volunteer drivers.

HTM's successful application in 2016 was for \$6,000 to fund the "HTM Happy Hour" program providing clients with a weekly social outing which includes a drive to a surprise destination for a meal & social interaction with others. This promotes independence & helps prevent social isolation.

### **Mackay Children's Contact Service**

The MCCS provides two main services to the families of Mackay and surrounding districts. They offer changeovers of children between separated parents that are in conflict with each other. The MCCS ensures that the children are not exposed to any of their parent's conflict and that the changeover occurs in a child-focused, child-friendly and calm environment.

MCCS also provides supervised visits between children and their parent/s or significant others, in a safe and child friendly environment.

This year MCF provided \$2,300 to MCCS to purchase new toys and play equipment for use by families that come to the MCCS for supervised contact visits. Each month approximately 200 children pass through the doors of the MCCS. And the new toys will benefit these children by having the opportunity to develop positive family relationships through play based interaction.

### **Sarina District Schools Chaplaincy program**

The Sarina District Schools Chaplaincy Committee works in collaboration with one high school and seven primary schools, to provide for the care and welfare of approximately 1,700 young people and their families, through the employment of chaplains and the development and implementation of programmes to support those who are facing difficulties.

In 2016 MCF provided \$3,000 to fund 2 programs.

The "Its Your Move" program is a Transition to High School program supporting students moving from Primary Yr.6 into High School Yr.7 from smaller school communities.

The "Managing the dark side of Technology" program supports school communities to empower students, school staff and parents to be aware of, identify, and manage pitfalls and traps in our technology driven world. The program addresses the issues of cyber-bullying, social network misuse, game addiction and the subsequent impacts.

This year the Mackay Community Foundation continued to partner with our supporters to raise much needed funds for our region.

### **Kalyan Youth Service Inc.**

Kalyan provides crisis accommodation for young people who are homeless, or at risk of homelessness. Kalyan also offers transitional housing and all residents are assisted through an individual intensive case management model which is designed to build independent living skills, life, social, and recreational skills.

Kalyan was the successful applicant for the new one-off pilot program with their "Live Well" program, supporting young people aged 16 to 25 years who are homeless, or at risk of homelessness, to live independently and sustainably in stable accommodation. The "Live Well" program builds capacity through building life skills, employment skills, social & recreational skills.

The program aims to provide a flexible and targeted support program for 80 young people that would ensure the individual is: able to attain appropriate accommodation, is transitioned into their accommodation, is capable of the day to day tasks involved in independent living, understands their tenancy, has (or can attain) the necessary household items required to live independently, and is supported for an appropriate length of time to ensure they are able to sustain this accommodation.

MCF has provided \$30,000 in partnership with Kalyan who matched the grant dollar for dollar for the program to operate for a 12 month period so that data and evidence can be collated to enable further funding opportunities.

### **2016 FRRR Sidney Myer Back to School program**

Our 2016 Back to School program was another outstanding success with us bringing \$33,750 into the Mackay business community in the form of 675 x \$50 school stationery and school uniform vouchers distributed to families needing assistance with the costs of getting their children back to school. 35 State primary schools and 10 not-for-profit organisations across the Whitsunday/Isaac/Mackay region received vouchers to distribute.

In bringing this support to our Mackay Community, the Mackay Community Foundation was generously supported by the Foundation for Rural and Regional Renewal, Sidney Myer Foundation, Stan and Maureen Duke Foundation and Dalrymple Bay Coal Terminal. We also acknowledge the great assistance provided by Carroll's Newsagency and Uniform Solutions in delivering the program.

### **Porters**

Most people don't realise just how much this local business gives back to our community. After making significant contributions to the Mackay Community Foundation over the years, Porters invited us to hold our annual grants presentation at Charlies Café. It was a great occasion to partner with one of our main supporters and we thank them for their ongoing support.



**Dorne Wallace**

**Chair, Grants Committee**





HOW **YOU**

CAN **HELP**

**Mackay Community Foundation is an option for donors who wish to 'Give Where They Live' and assist a range of local charitable organisations and projects.**

## Make a Long Term Difference

The Mackay Community Foundation encourages individuals and businesses to make donations to The Foundation and the capital they donate is retained in a trust fund with the income used to meet the needs of those in need in the local community for generations to come.

## Become a Donor

Our community foundation is different from most other charitable organisations. The initial donation/gift you make becomes the capital and the funds are invested with an emphasis on security under the guidance of professional investment advisers. The income earned from investing donations is distributed to the Mackay community now, and the capital fund will continue to grow over the generations accumulating a growing income to distribute to our regions less fortunate forever.

### Donating Options

Donors are able to make their donation in a number of ways depending on their wishes:

- **General Donation**

All donations are tax deductible and invested in the capital fund that will continue to support the foundation giving back to the community for years to come.

- **Named Fund**

Create a legacy for an individual, family or business by establishing a Named Fund that will support the local community for generations to come. (As an example Paul and Lyn Maguire made a significant donation to the local community and established the Maquire & Dumma Fund). See our donors page for more named funds.

- **Honouring the Past – Securing the Future**

This program is an exciting fundraising campaign which not only secures funds for the future. The program also provides an opportunity to celebrate those who have made a significant contribution to our community in the past by honouring their story. Only 150 people will be honoured. The required donation is \$2,300.

- **Bequests**

People can make a donation as a bequest in their Will. The bequest can be recognised by name if the donor wishes or it can be an anonymous gift. Please contact The Foundation to discuss the instructions you need to include in your Will.

- **Workplace Giving**

A simple, yet highly active means for businesses and employees to together make an ongoing valuable contribution to the community.

- **Fundraising Events**

We welcome supporters wishing to organise an event to raise funds for The Foundation.

**If you would like to donate or require more information about any of the above giving options, please visit our website or contact us on:**

**07 4968 3157 | [admin@mackayfoundation.com.au](mailto:admin@mackayfoundation.com.au) | [www.mackayfoundation.com.au](http://www.mackayfoundation.com.au)**

# NAMED FUNDS

The Mackay Community Foundation makes it easy for organisations, individuals or families to support community projects in their area by establishing a Named Fund.

A donation is invested with other trust funds but grants made from the donation are acknowledged as being made from the Named Fund. The original donation is never spent, but keeps on giving to the community long after the money or asset was donated.

A Named Fund is ideally suited to an individual, family or business wishing to provide support to a range of charities and community groups in Mackay, leaving an ongoing legacy to the community, or honour a family member, friend or outstanding citizen.

They are an alternative to Private Ancillary Funds (PAF) offering some very real benefits to the donor.

- Funds are referenced and acknowledged in the name specified by the donor. This can be an individual, partners, family names, a business name or in the memory of someone.
- The fund is named from the outset, although the initial minimum contribution can be made over a period of years.\*
- The donor can participate in the fund as little or as much as they desire.
- Ongoing contributions, whilst not essential, are recommended at least for a few years.
- Donations to the fund are tax deductible.
- Named fund donors are able to be involved in presenting grants from the fund if they wish.
- The fund continues into perpetuity, even after the donor's passing.

Donors may indicate a preference that a particular group or type of eligible projects benefit from its donation. By establishing a Named Fund with The Mackay Community Foundation donors are ensuring that the local community will receive perpetuity grants from their fund, rather than a once off donation.

We are happy to discuss this or any other options with you, confidentially and totally obligation free.

\* The minimum contribution is \$11,500 over three years, and includes a 15% fee for administration.

## OUR CURRENT NAMED FUNDS

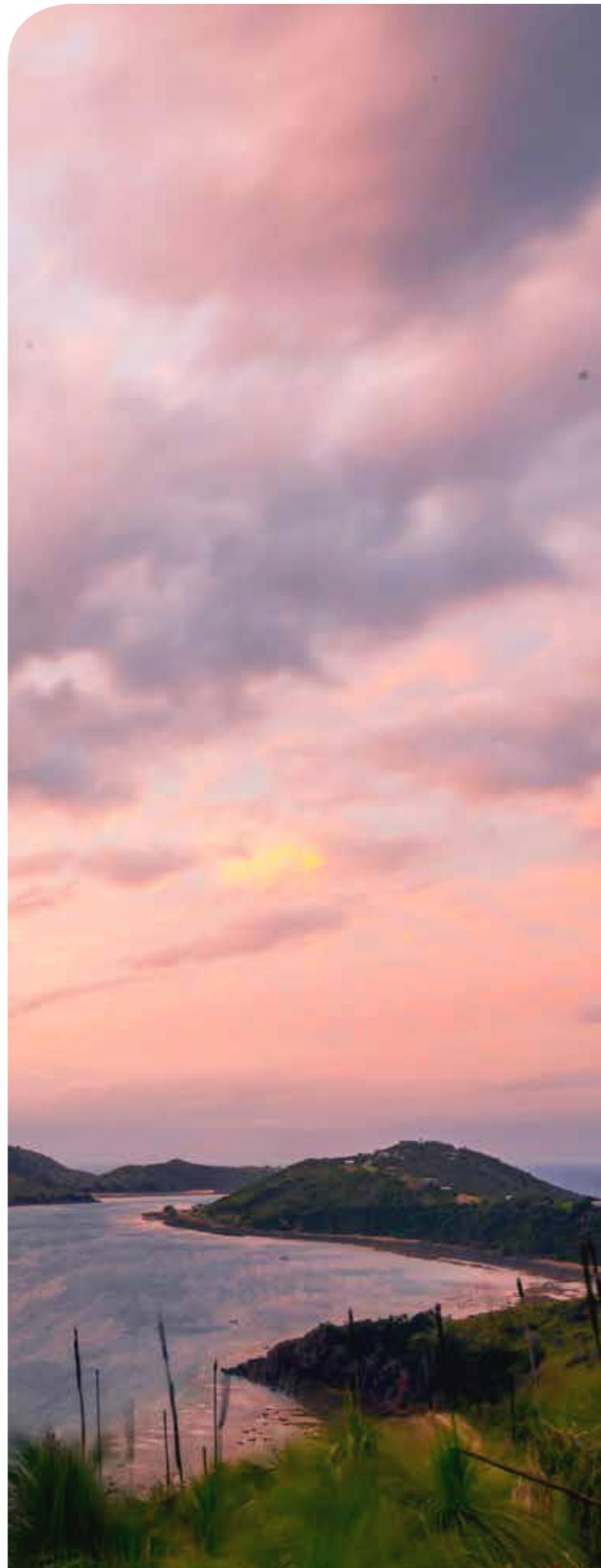
- Reserve Group Fund (Inaugural Named Fund)
- Alman Partners Fund
- Bank of Queensland Mackay City Fund
- Bennett Partners Fund
- Caneland Medical Fund
- Cell Consultancy Fund
- CE Smith and Co Mackay Fund
- Col and Rhonda Meng Fund
- Gemini Homes Fund
- Hastings Deering Social Club Fund
- Hossack H Fund
- Mackay Annual Realty Fundraiser Fund
- Mackay Sunrise Rotary Club Fund
- Mastermyne Fund
- Porters Fund
- Queensland Mining and Engineering (QME) Exhibition Fund
- The Mackay Community Foundation Quest Fund
- Souths Leagues Club Fund
- John and Carol Palmer Fund

## NEW NAMED FUNDS FOR 2015/16

- Brown and Bird Fund
- Key Solutions Group Fund
- Wayne and Sandra James Fund

## GENERAL DONATIONS

- C Molloy
- IA & LS Joblin
- GW Industrial
- Southern Suburbs Football Club
- SH Tait & Co
- Crokers Fuel & Oil
- Bennett Partners
- Mackay North DIS DET
- L Jarrett
- Mackay Regional Council
- GS & NA Vella
- Alman Partners
- Lew Forsyth
- John & Carol Palmer
- Dr T M Mullins
- AJ & ER Wallace





# HONOURING THE PAST SECURING THE FUTURE

2015/2016

## HONOURING THE PAST – SECURING THE FUTURE NOMINATIONS

**Ronald McClure**

**Henry Rowe Jnr**

**Emmanuele 'Casey' Zarb**

**Septimus and Margaret Braithwaite**

**Stuart McDonald**

**Richard Griffiths**

**Mavis Braithwaite**

**Edward 'Tootie' Cowan**

**Lawrence and Margaret Byrne**

**Bruce Campbell**

**Alan Shepherd**

*Honouring the Past – Securing the Future is an exciting new fundraising initiative from Mackay Community Foundation.*

By making a donation to Mackay Community Foundation, *Honouring the Past – Securing the Future* project, community members are able to recognise an individual that has made a significant contribution to the region over the past 150 years. The program is open to individuals, families, small businesses, larger organisations, service groups, sporting clubs and the like, who wish to support those in need in the Mackay community for generations to come.

*Honouring the Past – Securing the Future* provides an opportunity to celebrate our early community while creating a supportive and lasting legacy for the future of Mackay.

Seeking 150 donations, the project will compile a dossier of those recognised, to be housed in the Heritage Collection at the Carmel Daveson Research Room at Mackay Regional Council Library, and with the Mackay Family Historical Society.

Importantly, all donations will help to build a substantial capital fund for the Mackay community, ensuring those in need are supported, both now and into the future.

# 2015-2016 BOARD OF DIRECTORS

The Foundation is governed by a volunteer Board of Directors, with a wide range of skills, experience and an extensive knowledge of the community.

No director fees are paid and Directors provide their time and expertise free of charge.

We gratefully acknowledge the valuable contribution of our newly departed Board Director, Deirdre Comerford, who served on the Mackay Community Foundation board from 2012 - 2015.



**Nick Bennett**  
**Dip Bus, Dip Bus & Workplace Coaching,**  
**PCC, FAIM, ILPF**

Chair and Director since 2010

Nick is a Partner in Minds Aligned who serves as a leadership, performance and organisational coach across Australia, NZ and the UK, assisting and supporting individuals, teams and organisations to develop and achieve their goals.



**Stephen Lowry**  
**CFP DFP AIMM**

Deputy Chair and Founding Director

Steve is a partner at Alman Partners and has over 20 years experience in the financial planning profession and business management field. Steve has previously held the roles of Secretary of the Financial Planning Association – Mackay Chapter & Secretary of Port of Mackay Rotary Club.



**Cr Greg Williamson**

Director since 2016

Greg is a 5th generation Mackay local and brings a wealth of business, political, community and defence experience to the new Mackay Regional Council to which he was elected Mayor in 2016. He served as Mayor of Mackay City Council from 1991 to 1994. His business career has seen roles such as the Regional General Manager for Queensland and the Northern Territory at Chandler MacLeod; the founding General Manager of national aerospace staffing firm Aero Ready; and 8 years' experience in General Management in heavy engineering supply and service to the Queensland mining industry. Greg has an organisational reputation focus, demonstrated expertise in people management, and a demonstrated commitment to community service. Outside of business, he is a licenced pilot and has had over thirty-five years' service in the Australian Air Force Cadets where he holds the rank of Group Captain (AAFC).



**Erin Mulherin**

Director since 2013

Erin commenced her working life as a court and parliamentary reporter. After moving to Mackay in 1995, she gained extensive public sector experience, working with vulnerable and disadvantaged members of the community. She has a strong interest in building and maintaining partnerships and community engagement. Erin works as a Management Consultant and also sits on the CQ University's Regional Engagement Committee.



**Dorne Wallace  
AFAIM**

Director since 2013

With a long family connection to the Mackay community, Dorne and her husband Stephen returned to live here permanently in 2002. Dorne has 20 years experience in the Community Services sector, working in a diverse range of services areas in both service delivery and management positions, at Sunshine Coast, Fraser Coast and Mackay. She has particular interest in Community Engagement and Development and Community Services management. Dorne joined CQTAFE in 2003 and held teaching and management roles in the Community Services and Engineering and Construction faculties until moving into the Health & Community Business Development role with CQUniversity in 2011. She retired from this role in 2013 and is currently a volunteer with some local NGOs.



**Jordan Miller**

Director since 2015

Jordan understands the importance of developing and fostering strong relationships. He has a passion for helping professionals of all ages in regional areas, to develop their personal brand and to build strong social and business networks. In 2008, Jordan's passion for people and building others up, led him to found YP (Young Professionals) Mackay. YP is a social group that brings together like-minded entrepreneurs, business owners and professionals from a range of career types and industries. YP offers regular social catch-ups, educational and personal development events. The group has grown from a simple idea, to now having over 500 members. Jordan's day job is working with the team at Herron Todd White. He initially joined in 2005 as an Assistant Valuer. In July 2010, Jordan was appointed as an Associate Director and Shareholder of the Central Queensland group.



**Nic Willis**

**B.Soc.Sci, AFAIM**

Director since 2015

Nic Willis moved to Mackay in 1999 where she joined the Recruitment Industry following her passion of connecting people and business. Fostering strong relationships across all industries in Mackay was further enhanced by Nic serving on the Australian Institute of Management since 2006 and being fundamental in the success of the Regional Management of Excellence Awards. Nic has previously been a part of the Regional Economic Development Commission Steering Committee for Skills Shortage, the Welcome to Mackay Centre Committee and more recently the Walk for Juvenile Diabetes. Nic believes that any successful business has a social responsibility to give back to the community.



**Ian Joblin**

**B. Bus. FCPA**

Director since 2015

Ian has worked in Public Practice Accounting for over 25 years. He became of partner of Brown & Bird in 1999. It has been a diverse career with varied service deliveries for clients including secondment as a chief financial officer for a major national firm, company secretary and board positions including subsequent membership on committees such as audit and risk, mergers and acquisitions and business development. Ian has also developed a specialisation in local government service provision providing holistic solutions for all business and financial requirements of those clients. He is a firm believer in giving to the community and has done so via committee, coaching and mentoring positions.



**Adrienne Rourke**

Director since 2015

Adrienne has extensive experience in marketing and business development, and was the first executive officer of Mackay Community Foundation. Adrienne recently completed a Graduate Certificate in Philanthropy & Not for Profit Studies through a scholarship from the George Alexander Foundation. Adrienne is currently the manager at Resource Industry Network, a not for profit membership co-operative promoting the regions industry capability. Adrienne's has very established links in Mackay with her family's history going back many generations. She is passionate about giving back to her home town and want to encourage others to consider making a donation that will make a significant different in someone's lives, now and into the future

# FINANCIALS

PROFIT AND LOSS STATEMENT  
FOR THE YEAR ENDED **30 JUNE 2016**

	2016 \$	2015 \$
<b>INCOME</b>		
Donations	55,530.13	49,372.44
Back to School Program	5,000.00	5,000.00
Fundraising Income	-	-
Honouring the Past – Securing the Future	-	-
Distributions from Trusts	60,614.36	57,220.45
	<u>121,144.49</u>	<u>111,592.89</u>
<b>OTHER INCOME</b>		
Interest Income	1,072.65	1,580.74
Profit/(Loss) on Disposal of Assets	-	-
Revaluation of Investments	(49,006.14)	(2,743.73)
	<u>(47,933.49)</u>	<u>(1,162.99)</u>
	<u>73,211.00</u>	<u>110,429.90</u>
<b>EXPENSES</b>		
Back to School Distributions	7,000.00	2,218.14
Consulting	5,010.00	-
Distributions	44,300.00	43,502.80
Events	-	95.45
Fees & Permits	1,264.59	559.35
Insurance	2,882.67	2,843.07
Memberships & Subscriptions	867.27	-
Printing, Postage & Stationery	230.00	-
Repairs & Maintenance	-	154.55
Superannuation	436.05	274.31
Telephone & Internet	490.81	506.54
Wages & Salaries	-	2,281.25
Website Expenses	809.38	-
Worker's Compensation	264.89	309.53
	<u>63,555.66</u>	<u>52,744.99</u>
<b>Net Surplus (Deficit) from Ordinary Activities</b>	<u>9,655.34</u>	<u>57,684.91</u>

# FINANCIALS

BALANCE SHEET FOR THE YEAR ENDED  
30 JUNE 2016

	2016 \$	2015 \$
<b>TRUST FUNDS</b>		
Accumulated Funds		
General Funds	534,304.85	540,386.85
Mackay Foundation Quest Fund	45,990.23	48,242.33
Almans Fund	66,874.87	59,659.98
Reserve Group Fund	14,320.82	15,022.09
Bank of Queensland Mackay City Fund	6,542.96	6,863.36
Col & Rhonda Meng Fund	10,003.56	10,493.42
Hastings Deering Social Club Fund	84,635.78	88,780.31
Gemini Homes Fund	10,140.54	10,637.11
QME Exhibition Fund	19,470.51	20,423.96
Caneland Medical Fund	31,016.70	32,535.55
Gavioli Family Trust Fund	3,202.57	3,359.39
Hossack H Fund	21,350.46	22,395.97
Mastermyne Fund	10,322.41	10,827.88
Porters Fund	28,866.93	30,280.52
CE Smith & Co Fund	9,793.44	10,273.01
HPSF Fund	27,526.03	28,873.95
Bennett Partners Fund	3,121.79	3,274.66
Cell Consultancy Fund	5,640.80	5,917.02
Grinders Catering 4 Mackay Fund	6,630.14	6,954.81
Mackay Realty Ball Fund	84,873.45	89,029.62
Sunrise Rotary Fund	9,106.74	9,552.69
Bank of Queensland Mackay City Fund	2,327.63	2,441.61
E & M Zarb Fund	9,577.78	10,046.79
P & L Maguire Fund	9,533.17	10,000.00
The John and Carol Palmer Family Trust Fund	16,916.46	12,500.00
Key Solutions Group Trust	19,978.23	-
The Wayne and Sandra James Fund	3,834.00	-
The Brown & Bird Fund	2,525.37	-
Total Accumulated Funds	<u>1,098,428.22</u>	<u>1,088,772.88</u>
<b>TOTAL MEMBERS' FUNDS</b>	<u>1,098,428.22</u>	<u>1,088,772.88</u>
Represented by:		
<b>CURRENT ASSETS</b>		
Cash on Hand	10.00	10.00
Cash at Bank	119,069.45	59,628.83
Prepayments	210.61	61.69
Other Receivables	19,877.51	20,836.56
<b>TOTAL CURRENT ASSETS</b>	<u>139,167.57</u>	<u>80,537.08</u>
<b>NON CURRENT ASSETS</b>		
Investments	959,260.65	1,008,266.79
<b>TOTAL NON CURRENT ASSETS</b>	<u>959,260.65</u>	<u>1,008,266.79</u>
<b>TOTAL ASSETS</b>	<u>1,098,428.22</u>	<u>1,088,803.87</u>
<b>CURRENT LIABILITIES</b>		
Trade Creditors	-	30.99
Other Payables	-	-
<b>TOTAL CURRENT LIABILITIES</b>	<u>-</u>	<u>30.99</u>
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>30.99</u>
<b>NET ASSETS</b>	<u>1,098,428.22</u>	<u>1,088,772.88</u>

# SUPPORT

## Corporate Sponsors

We acknowledge Alman Partners, Cell Engineering and Brown and Bird as corporate sponsors who assist with funding the day-to-day operation of The Foundation.



The Board of The Mackay Community Foundation would also like to acknowledge the following businesses, who gave valuable in-kind support to help with the administration of The Foundation during 2015/2016.



**Legal Services**



**Audit Services**

**If you are interested in providing corporate sponsorship or in-kind support to The Foundation please contact us on:**

**07 4968 3157 | [admin@mackayfoundation.com.au](mailto:admin@mackayfoundation.com.au)**



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